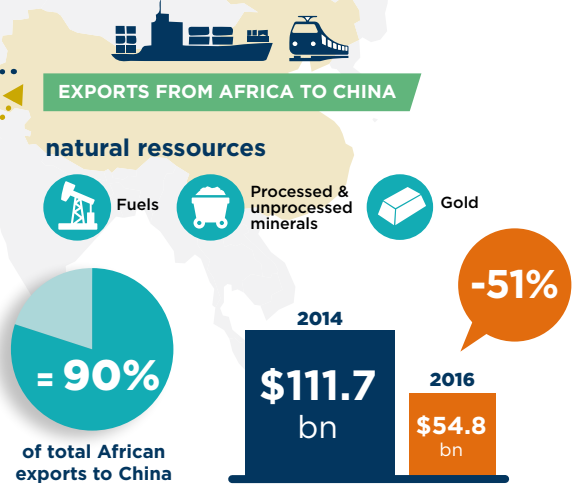
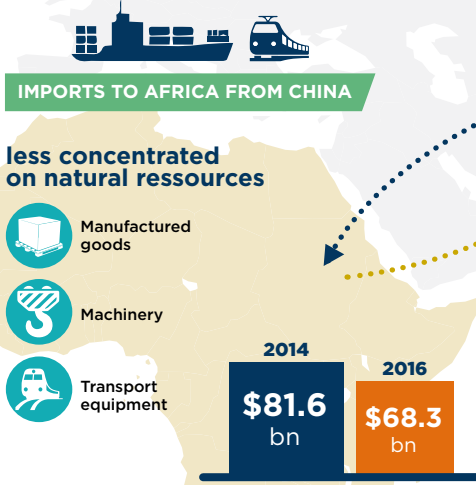


UNBALANCED TRADE LINKS BETWEEN CHINA AND AFRICA

2010-2016
Bilateral trade surge

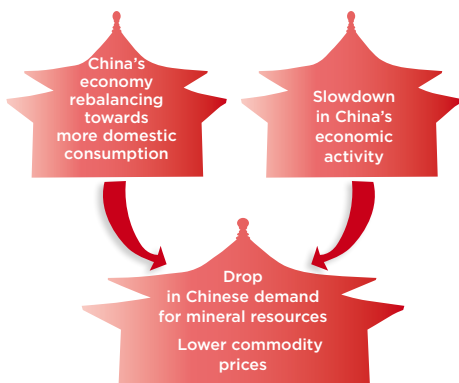


Regional trade deficit with China in 2016



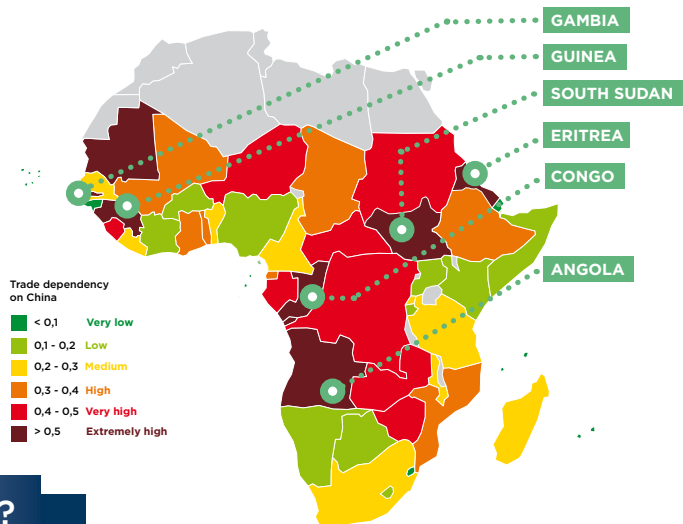
UNDER THREAT FROM A POTENTIAL DROP IN CHINESE DEMAND

High export dependency on China across Sub-Saharan Africa



MOST EXPOSED EXPORTS

- Fuels
- Metal
- Precious stones & Minerals



GLIMMER OF HOPE: A WIN-WIN COOPERATION?

ENLARGING AFRICA'S EXPORT BASKET TO CHINA

despite some trade protectionism

- + high-value processed minerals
- + oleaginous fruits (sesame)
- + tobacco
- + rough wood

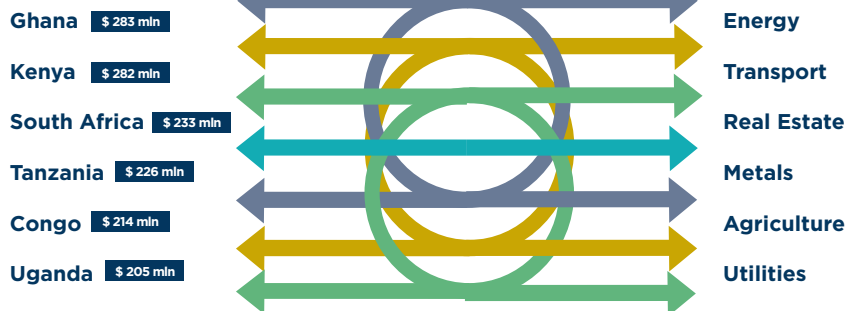
BOOSTING REGIONAL CONNECTIVITY AND EXPORTS



via One Belt, One Road initiative

DIVERSIFICATION OF CHINESE ODI* FLOWS AND LENDINGS

Top recipients



* Outward foreign direct investments