



P R E S S R E L E A S E

Paris, September 30th, 2016

Coface welcomes Fitch's decision to affirm its AA- rating

Fitch Ratings issued, on September 29th 2016, a press release on Coface in which the agency affirms the Group's Insurer Financial Strength (IFS) rating at 'AA-', Outlook Stable.

Fitch highlights that this affirmation reflects Coface's "strong business profile and geographical diversification in credit- insurance and its solid capital position".

Reiterating its view on Coface's risk profile, considered "adequate", Fitch underlined that the Group "benefits from (...) flexibility to adjust the terms and conditions of its policies and largely focuses on the short-tail business."

This affirmation follows the launch of Coface's new 3-year strategic plan *Fit to Win*.

In this context, "Fitch expects that Coface maintains a good underwriting performance over the cycle, resulting from the group's stricter underwriting guidelines and focus on profitability versus growth".

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FINANCIAL CALENDAR 2016

November 3rd 2016: publication of 9M-2016 results

FINANCIAL INFORMATION

This press release, as well as Coface SA's integral regulatory information, can be found on the Group's website: <http://www.coface.com/Investors>



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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its 4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 660 underwriters and credit analysts located close to clients and their debtors. In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

Coface SA. is listed on Euronext Paris – Compartment A
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