

Date : 30 April 20XX
Our Ref : 344775.04/C/W
Your Ref:

COMPANY STATUS REPORT

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CO. NAME : XXXXX XXX

ADDRESS

Building : XXXXX Building
Street : XXXXX 3/9
Area : XXXXX District, 1st Khoroo
P.O. Box : XXXX
Town : Ulaanbaatar 21XXXX
Country : Mongolia

Telephone: (976 11) 7011 XXXX / 9810 XXXX
Fax : (976 11) 9810 XXXX
E-Mail : info@XXXXX mn / kh lunaa@XXXXX .mn

Also Known As : XXXXX Corporation / XXXXX LLC

SENIOR COMPANY PERSONNEL

Name	Position
1. X. XXXXX	Managing Director
2. X. XXXXX	Senior Engineer

Total Employees : 250

PAYMENTS

No complaints have been heard regarding payments from local suppliers or banks.

Subject is Mongolian's newest mobile phone operator operating since 20XX.

We consider it is acceptable to deal with subject for SMALL amounts, although it is normal accepted practice for international suppliers to deal on secured terms with Mongolian importers.

Opinion on maximum credit : TUGRIK 75,000,000

Trade risk assessment : Normal

PRINCIPAL BANKERS

NAME : TRADE AND DEVELOPMENT BANK OF MONGOLIA

Branch : Khudaldaany gudamj 7

Town : Ulaanbaatar-11

Telephone: (976 11) 321 171

Fax : (976 11) 325 449

Subject also has an account with :

Golomt Bank of Mongolia

Main Branch

Bodi Tower, Sukhbaatar Square

Ulaanbaatar

Telephone: (976 11) 311 530

Fax : (976 11) 312 307

FINANCIAL INFORMATION

KEY FINANCIAL DATA

	20XX	20XX	20XX
	(In Thousands of US DLRS)		

PROFIT & LOSS ACCOUNT

Sales turnover	2,600	2,500	1,500
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Private companies in Mongolia are not required to publish or disclose balance sheets. However, the subject interviewed offered the following information :

Sales Turnover : US DLRS 1,500,000 - 20XX - exact
 : US DLRS 2,500,000 - 20XX - exact
 : US DLRS 2,600,000 - 20XX exact

Net Profit : not given but stated to be profitable

Financial year ends 31 December.

LEGAL STATUS AND HISTORY

Date Started : 16 April 20XX

History : The subject company was established in Mongolia in December 2006 and commenced operations on 21 April 20XX.

Capital : not given

Limited Liability Company with the following shareholders :

	Percentage
1. X. XXXXX	50%

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2. Undisclosed private investor 50%

ACTIVITIES

The Company is involved in the following activities :

Mobile phone operator. It is focusing its operations in rural areas.
It uses CDMA2000 at 450 MHz and provides internet services with cell phones as modem or proper modem.

Subject's business activities are defined as follows:

- Provide private and corporate customers with comprehensive; communication products and services;
- Provide private and corporate customers with high speed low-cost internet services;
- Provide companies and organizations with VPN services;
- Provide Go-Ta group communication services based on advanced Push-to-Talk technology.

Subject has 85,000 users.

Imports equipment Japan, South Korea and China.

FACILITIES

The Company has the following facilities :

Administrative offices and storage facilities located at the heading address as well as branch offices located in 21 aimag (provinces) centers, Ulaanbaatar, Darkhan and Erdenet cities; authorised dealers in soums (sub-provinces) and settlements including Khan Bank, Mongol Post Bank distribution centers.

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