

# **PRESS RELEASE**

### Coface announces today the expansion of its Asia Pacific Region Economic Research team

Singapore, January 24 2024 – Coface has expanded its Asia Pacific economic research team and today announced the appointment of Junyu Tan as Regional Economist for North Asia. Junyu is stationed in Hong Kong reporting to Bernard Aw, Chief Economist of Coface for Asia Pacific Region.

This appointment strengthens Coface's coverage and assessment of macroeconomic and country risk developments in the region.

"The global economic landscape is evolving with growing complexity, marked by higher inflation, higher interest rates, supply chain pressures, rising government debt, trade protectionism, and geopolitical events," said **Bernard Aw, APAC Chief Economist of Coface**. "Businesses need nuanced research and insights on key business trends to steer themselves along the path of growth. These are topics that we are speaking to our clients about, and the addition



of Junyu is a testament to how committed we are in continuously developing our economic research expertise."

With his strong experience in top financial institutions, Junyu will contribute his insights into country and sector risk analysis to facilitate the Group's risk decision-making processes, focusing on the North Asia region (Japan, South Korea and Greater China Region).

Prior to joining Coface in Hong Kong, he held the position of Greater China economist at HSBC, tracking closely its macroeconomic development and implications for financial markets. Before this, Junyu spent over four years at Natixis, covering Asian economies and working on Asian thematic research in emerging business trends and sectors. Junyu holds a Master of Finance from the University of Hong Kong, and a Bachelor of Economics majoring in International Economics and Trade from Nankai University. He is also a Chartered Financial Analyst (CFA).

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With over 75 years of experience and the most extensive international network, Coface is a leader in trade credit insurance & risk management, and a recognized provider of Factoring, Debt Collection, Single Risk insurance, Bonding, and Information Services. Coface's experts work to the beat of the global economy, helping ~50,000 clients in 100 countries build successful, growing, and dynamic businesses. With Coface's insight and advice, these companies can make informed decisions. The Group' solutions strengthen their ability to sell by providing them with reliable information on their commercial partners and protecting them against non-payment risks, both domestically and for export. In 2022, Coface employed ~4,720 people and registered a turnover of €1.81 billion.

## For more information, visit coface.com.sg

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